

WE ARE HIRING

MANAGING DIRECTOR: (F2- PATERSON GRADING) / 5-YEAR EMPLOYMENT CONTRACT

NASRIA's Vision:

- To be the leading special risk insurer.

NASRIA's Mission:

- We provide relevant and innovative insurance solutions for special risks.

THE OBJECTS OF THE COMPANY ARE TO:

- (a) Carry on short-term insurance business relating to special risks and to conduct all affairs relating thereto in accordance with sound insurance practices and methods;
- (b) Promote the development of, and the participation of the people of Namibia in, the short-term insurance industry in Namibia; and
- (c) provide short-term insurance cover of international standards for special risks.

PURPOSE OF POSITION:

Reporting to and under guidance of the Board of Directors, the Managing Director will:

- Assume a leading role in developing the strategic direction of NASRIA;
- Remain abreast and in touch with the special risk insurance requirements of Namibia;
- Contribute positively to the strategy formulation and execution with regards to the development of special risk insurance in Namibia;
- Be responsible for shaping the organizational culture at NASRIA;
- Ensure that NASRIA maintains a good reputation, trust and legitimacy in the market in its dealings with all stakeholders including policyholders, the shareholder and service providers;
- Set the business and corporate agenda, ensure high quality and timely decision-making and controls for the implementation of the strategic direction of NASRIA; and
- Be responsible for the EXCO team fulfilling its tasks and assuming its responsibilities, aligning departments to the business and corporate strategy in an efficient and ethical manner.

MAIN RESPONSIBILITIES

The main responsibilities include:

- Being the overall accountable person for the NASRIA;
- Leading the strategy formulation process at a high level and ensuring structures and the right people are in place for effective implementation;
- Ensuring that a professional and comprehensive corporate policy and procedure framework is in place, supported by the necessary control environment to ensure successful implementation;
- Identifying and developing key relationships with stakeholders, intermediaries and financial institutions at a high level that will enable NASRIA to operate in a conducive environment to attain the objectives;
- Initiating, managing and accounting for major identified projects that add to the increase of Gross Written Premium in a sustainable manner;
- Identifying and entrenching corporate governance practices that will result in the trust, good reputation and legitimacy of NASRIA and its staff to all stakeholders;
- Instituting comprehensive performance measurement and management measures to ensure that NASRIA makes an impact and maintains the sustainability of the special risks' insurance in Namibia;
- Developing optimal human capacity as well as physical and digital infrastructure in line with strategy and operational requirements, considering using appropriate cost/benefit analysis;
- Implementing and optimising a risk management framework appropriate for special risk insurance, including implementing a comprehensive and effective risk mitigating control environment within acceptable "risk appetite" levels;
- Managing NASRIA's complex reinsurance program; and
- Initiating and developing local, regional and international joint ventures or partnerships that will further develop and enhance special risks insurance for Namibia.

EDUCATION, EXPERIENCE AND SKILLS

- A minimum of a Master's degree in business administration, economics, insurance or finance related field from an accredited tertiary institution.
- An professional qualification in insurance or a related field by a recognized Institute or other relevant insurance body will serve as an advantage.
- A minimum of 10 years' managerial experience, in the financial services, regulation/supervision or social development financing environment with a proven track record of strategy formulation and budget setting/control.
- Has significant experience in or exposure to the Governance, Management and Operations of a regulated financial institution.
- Should be innovative and display a good understanding of technical aspects of special risk insurance, insurance product development, risk underwriting, reinsurance, claims management, investment management, insurance products sales and marketing.
- Candidates from designated groups in terms of the Affirmative Action (Employment) Act, Act 29 of 1998 are urged to apply.

RECRUITMENT PROCESS

- The recruitment process is managed by Visions Consulting.
- NASRIA will not engage with any applicants for the position.
- Applicants must follow the process required by Visions Consulting as specified in the application procedure hereunder.
- Any applications sent to NASRIA directly will NOT be considered.

Application Procedure: Only on-line applications via the on-line recruitment portal, Foresight, shall be accepted.

For application to be valid, a submission must be made within the stated deadline and comprise of the following:

- A cover letter, providing a detailed motivation for the position, signed by the applicant.
- An updated detailed curriculum vitae, including at least two professional references.
- Certified copies of the highest academic qualifications attained. Foreign qualifications must be evaluated by the Namibian Qualification Authority (NQA) and proof of evaluation of qualification should be attached.
- A Certificate of Conduct from the Namibian Police, not older than six (6) months.
- Certified copies of Identity Documents and all other supporting documents.

Only short-listed candidates will be contacted, and no documents will be returned to applicants.



Scan this code or click the link below to access on-line applications via the recruitment portal. <https://foresight.visions.com.na/>

CLOSING DATE: MONDAY, 25 SEPTEMBER 2023.

For any question or enquiries, please contact Dr. Rudi Koekemoer, rudi@visions.com.na



nasria.com.na

NASRIA Ltd
— YOUR SPECIAL RISKS INSURER —